



Case Study:

European Private Bank

The Client:

The Client is a large private bank in Europe with offices in the UK.

The Challenge:

To alleviate workload, PTS was tasked with providing a 'Bureau' Managed Service to compliment the Client's current day-to-day processes of Market Data and Telecom Cost Management. PTS' service was to be provided on an ad-hoc basis and focused on facilitating communication of the data and assisting with potential improvements to cost management practices.

The Solution:

These objectives were achieved by:

- Introducing and populating a Market Data Management tool that provides the client with instantaneous access to its Market Data information via On Demand delivery.
- Providing administrative expertise and uninterrupted resource to manage the financial reporting of Market Data and Telecom costs, and allocations.

The Managed Service is generally responsible for:

- The collection of Market Data and Telecom invoice and inventory information
- Administration of the inventory cost management and reporting system
- Inventory Moves, Additions and Changes (MACs)
- Human Resources Moves, Additions and Changes (MACs)
- Invoice Reconciliation
- Invoice Cost Allocation Reporting (cross-charging)
- Management Reporting
- Vendor Liaison and Reporting
- The creation, deletion and profiling of the Client's web report logins
- Web reports: Training and Support

The Benefits:

The main activities can be carried out at PTS' office, away from the Client's premises, and this increases the cost effectiveness of the service we can offer the Client.



The Verdict:

PTS has helped to enhance and improve the Client's Market Data and Telecom Cost Management capability and has provided a complementary Managed Service to support the day-to-day functions of the Market Data and Telecom Administration.

About PTS Consulting

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